



**FOR IMMEDIATE
RELEASE**

1401 Hwy. 62/65 N.
P.O. Box 550
Harrison, AR 72602

FOR FURTHER INFORMATION CONTACT:
Debbie S. George / Public Communications Officer
870.391.3427 / dgeorge@ffbh.com

SENIOR VICE PRESIDENT RETIRES AFTER 20 YEARS OF SERVICE

Harrison, Ark., December 2007 – Ross Mallioux, President/Chief Lending Officer, Western Division, announces the retirement of Carolyn Jones, Senior Vice President/Loan Processing Center Manager.

“Since her first day, Carolyn has been one of our key Team Members and very dedicated to the Bank and to her customers,” said Mallioux. “Carolyn has truly been a key part of our success. On many occasions, in the ice and snow, she made the drive from Huntsville to Harrison to make sure she was available to help her customers if they had a need.”

Jones started as loan processor on September 23, 1987. During her 20 years with the Bank, she was promoted a number of times, serving as loan officer, assistant vice president, and vice president, along with senior vice president. Her current responsibilities include managing the regional processing center and serving on the bank’s senior loan committee.

The public is invited to her retirement reception, which will be held on Thursday, December 20, 2-4pm at the First Federal Northtown Office (1401 Hwy. 62/65 N., Harrison). This reception will celebrate Jones and her accomplishments at the Bank.

About First Federal Bank

First Federal is a community bank serving consumers and businesses in Northcentral and Northwest Arkansas with a full range of checking, savings, investment, and loan products and services. The Bank, founded in 1934, has \$797.8 million in assets as of September 30, 2007, and conducts business from 18 full-service branch locations, one stand-alone loan production office, and 29 ATMs. First Federal Bank is a wholly owned subsidiary of First Federal Bancshares of Arkansas, Inc., whose stock is traded on the NASDAQ Global Market under the symbol FFBH. For information on all the products and services we offer, visit us on the web at www.ffbh.com or contact our Account Information Center by phone toll free at 866-AIC-FFBH (870.365.8329 Harrison area) or by email at aic@ffbh.com.

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