



FOR IMMEDIATE
RELEASE

1401 Hwy. 62/65 N.
P.O. Box 550
Harrison, AR 72602

FOR FURTHER INFORMATION CONTACT:
Debbie S. George / Public Communications Officer
870.391.3427 / dgeorge@ffbh.com

FIRST FEDERAL BANK ANNOUNCES TEAM MEMBER PROMOTIONS

Rogers, Ark., February 2008 – Ross Mallioux, President-Western Division/Chief Lending Officer of First Federal Bank, announces seven Team Member promotions in Northwest Arkansas. **Kristin Fitzgibbon** at the Rogers Pinnacle Office has been promoted to Vice President / Regional Deposit Operations, **Brooke Jones** at the Fayetteville Crossover Office has been promoted to Vice President / Secondary Market Lending, and **Nick McKeown** at the Fayetteville Crossover Office has been promoted to Office Administrator.

In addition, **Hannah Carter** at the Rogers Pinnacle office, **Ruby Mahan** at the Bentonville Walton Office, **Trish McCollom** at the Fayetteville College Office, and **Amanda Sullivan** at the Springdale Office have all been promoted to Assistant Vice President / Office Administrator.

“We are proud to recognize excellence by these seven members of the *First* team,” said Mallioux. “Their promotions were a direct result of their outstanding service and commitment to our customers and our core values of **INTEGRITY, COMMITMENT, EXCELLENCE, TEAMWORK, INNOVATION, and PROFESSIONALISM.**”

A Team Member since April 1997, Fitzgibbon works at the Bank’s new regional headquarters in the Rogers Pinnacle area and is responsible for hiring, training, and staffing deposit personnel for Washington and Benton County offices. She previously served as Assistant Vice President / Regional Deposit Operations and Assistant Vice President / Teller Supervisor. She received her Bachelor of Science degree from the University of Arkansas in 2005.

Jones is responsible for all secondary market residential lending activities, which includes developing and maintaining relationships with secondary market investors, educating loan officers on new product offerings and updates, and managing the Loan Officer Web sites. She joined First Federal in July 2005 and works at the Fayetteville Crossover Office. Jones received her degree from University of Arkansas in 2000. She, her husband Bill, and daughter Reagan (1) attend St. Paul’s Episcopal Church in Fayetteville.

McKeown manages deposit operations, customer service, and employee relations at the Fayetteville Crossover Office. He has been a Team Member since October 2002, and previously served as Teller, Head Teller, and Teller Supervisor. He attended the University of Arkansas.

All four Team Members promoted to Assistant Vice President/Office Administrator are responsible for overseeing the day-to-day operations of their respective branch offices, including deposit operations, customer service, and employee relations; opening new accounts; performing audits; and maintaining records.

- MORE -

Carter has been with First Federal since March 2006 and works at the Bank's new Rogers Pinnacle Office. She received a degree in Marketing from Arkansas State University in Jonesboro in 2005. Carter serves as state registration chair for the Arkansas Business and Professional Women and is married to Trey.

Mahan, who works at the Bentonville Walton Office, has been with First Federal since March 2000, previously serving as a Teller Supervisor at the Bentonville and Tontitown Offices. She has one daughter and two grandchildren, and attends Community Christian Fellowship Church in Siloam Springs. She enjoys motorcycling in her free time.

McCollom, who works at the Fayetteville College Office, has been a Team Member since May 2004 and previously served as a Teller Supervisor at the Farmington and Fayetteville College Offices. She has an Associate's degree in Business Technology from North Arkansas College, and enjoys bowling, basketball, swimming, and mini golf.

A First Federal Team Member since September 2002, Sullivan previously served as a Teller Supervisor at the Fayetteville College, Farmington, and Springdale Offices. She currently works at the Springdale Office, and is also the teller trainer for the Western Region. She and her husband Rusty enjoy their two children, Reese (4) and Andrew (15 months).

About First Federal Bank

First Federal is a community bank serving consumers and businesses in Northcentral and Northwest Arkansas with a full range of checking, savings, investment, and loan products and services. The Bank, founded in 1934, has \$792.0 million in assets as of December 31, 2007, and conducts business from 18 full-service branch locations, one stand-alone loan production office, and 30 ATMs. First Federal Bank is a wholly owned subsidiary of First Federal Bancshares of Arkansas, Inc., whose stock is traded on the NASDAQ Global Market under the symbol FFBH. For information on all the products and services we offer, visit us on the web at www.ffbh.com or contact our Account Information Center by phone toll free at 866-AIC-FFBH (870.365.8329 Harrison area) or by email at aic@ffbh.com.

###